Amare

SAMPLE

Management *agreement*

Unit 704, Palm Azure Residences, Palm Jumeirah

OWNER	Layla Haddad
MANAGER	Amare Holiday Homes, Dubai
PROPERTY	2 bedroom apartment, unit 704, Palm Azure Residences, Palm Jumeirah, Dubai
USE	Short-term holiday home rental under a Dubai holiday home permit

1. Fee

Amare keeps 17% of rental income, VAT included. The owner receives 83% of rental income. Rental income is the nightly rate the guest pays, less the booking channel's host fee. Cleaning fees and tourism dirham pass through and are not rental income.

2. Term

The agreement runs for an initial three months. After that it renews every month. Either party can end it with one month's written notice.

3. Costs the owner pays

DEWA, district cooling, internet, building service charges, the yearly holiday home permit renewal, scheduled maintenance (AC servicing and pest control) and repairs. Amare pays these on the owner's behalf and shows each one on the monthly statement, with the bill attached on request.

4. Statements and payouts

Each month Amare publishes a statement in the owner portal. It lists every booking that checked in that month, every bill and expense, and the net amount payable. Amare pays the net amount to the owner's bank account after the statement is published.

5. Owner stays

The owner can block dates for their own use through the owner portal. Amare confirms the block if no guest has booked those dates. A cleaning after the owner's stay is charged at cost.

Sample document for the Amare owner portal demo. Not a real agreement of record.

Owner

For Amare Holiday Homes